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Uluslararası Yatırımcılar Derneği
International Investors Association

FDI in Figures

Balance of Payment Statistics | 2026 May

Issue Number: 126 | Last Update: July 13, 2026

CONTEXT

1 **Executive Summary**

2 Local Trends

3 Global Trends

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1 FDI in Figures: Balance of Payment Statistics | 2026 May

Executive Summary

Local Trends

- Based on the Balance of Payments Statistics released by the Central Bank of the Republic of Türkiye (CBRT) on July 13, 2026, in **May 2026**, Türkiye recorded **$239 million** in **Foreign Direct Investment (FDI) inflows via equity capital**, $184 million through real estate sales to foreign nationals. However, divestment and debt instruments decreased the overall FDI inflows by $46 million and 81 million, respectively. Consequently, Türkiye's **total FDI inflow totaled $296 million** in May 2026.
- The FDI inflows for the first **5 months of 2026 amounted to $4.0 billion**, **marking a 15% decrease** compared to the same period last year.
- In May 2026, total equity capital inflows reached $239 million. The sector encompassing **"information and communication services"** garnered a share, amounting to 24% with an inflow totaling $57 million. Additionally, the **wholesale and retail trade** sector attracted 13% of the total equity capital inflows for the same month.
- Analyzing the source countries of FDI equity capital inflows to Türkiye in May 2026, the **United States (US)** had the largest share with 22%, followed by **Germany** with 18%, **Singapore** with 11%, the **United Arab Emirates (UAE)** with 8%, and the **Netherlands** with 7%.

CONTEXT

1 Executive Summary

2 **Local Trends**

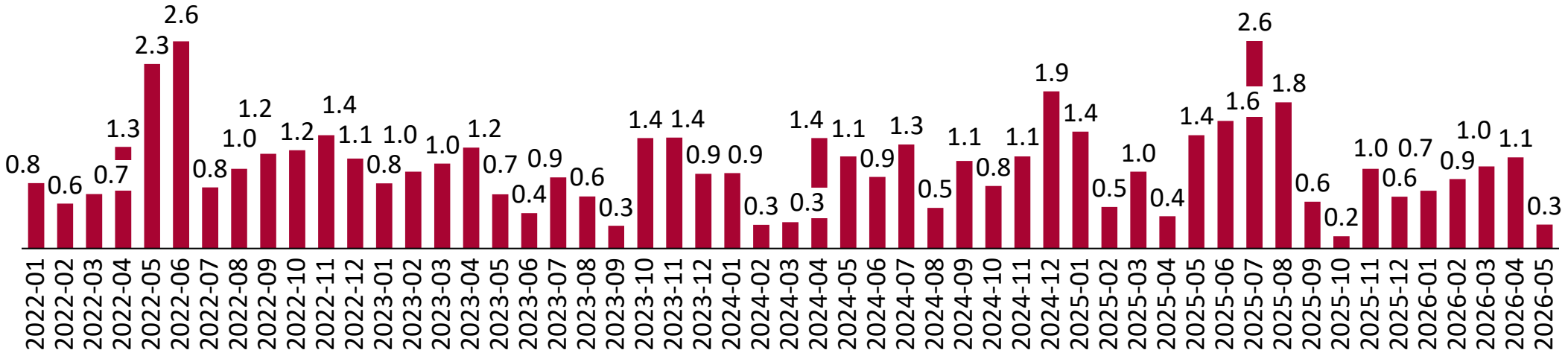
3 Global Trends

4 Appendix Tables

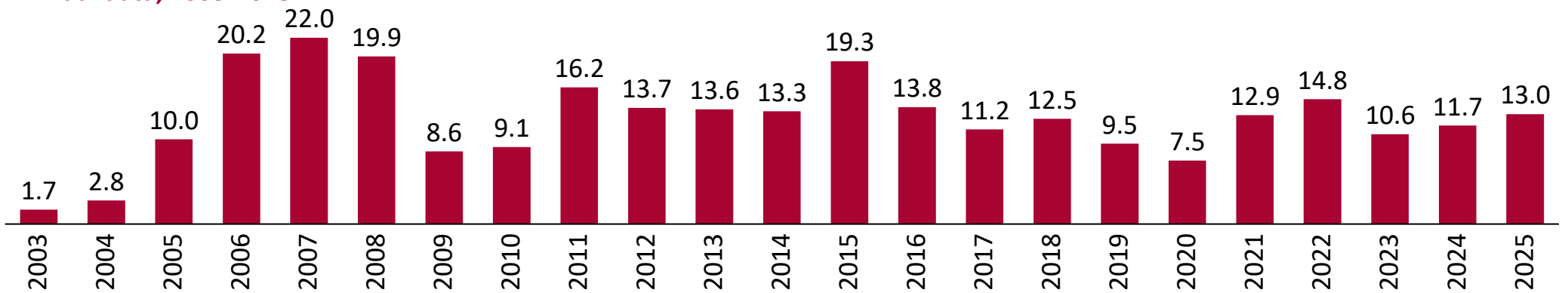
2 The latest data indicates that in May 2026, Türkiye received $296 million in FDI inflows

FDI inflows to Türkiye, billion $

Monthly data, 2022 January-2026 May



Annual data, 2003-2025



Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

Key takeaways

In **May 2026,** Türkiye recorded a total value of **$296 million** in Foreign Direct Investment (FDI) inflows.

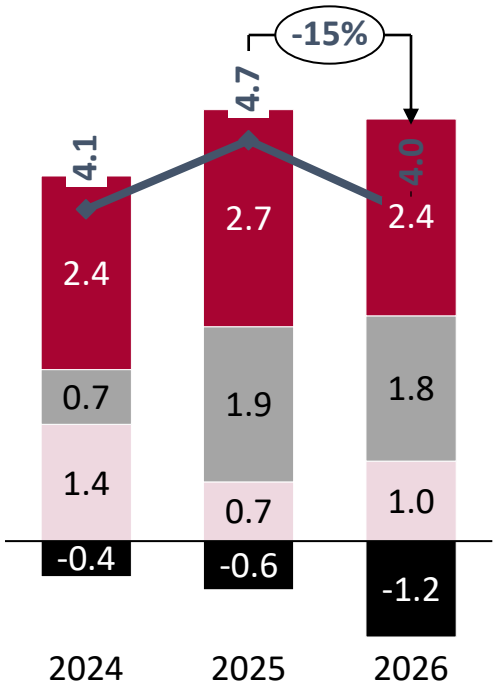
The FDI inflows for the first **5 months** amounted to **$4.0 billion**, marking a 15% decrease compared to the same period last year.

Since 2003, Türkiye has attracted a total of $292 billion in FDI.

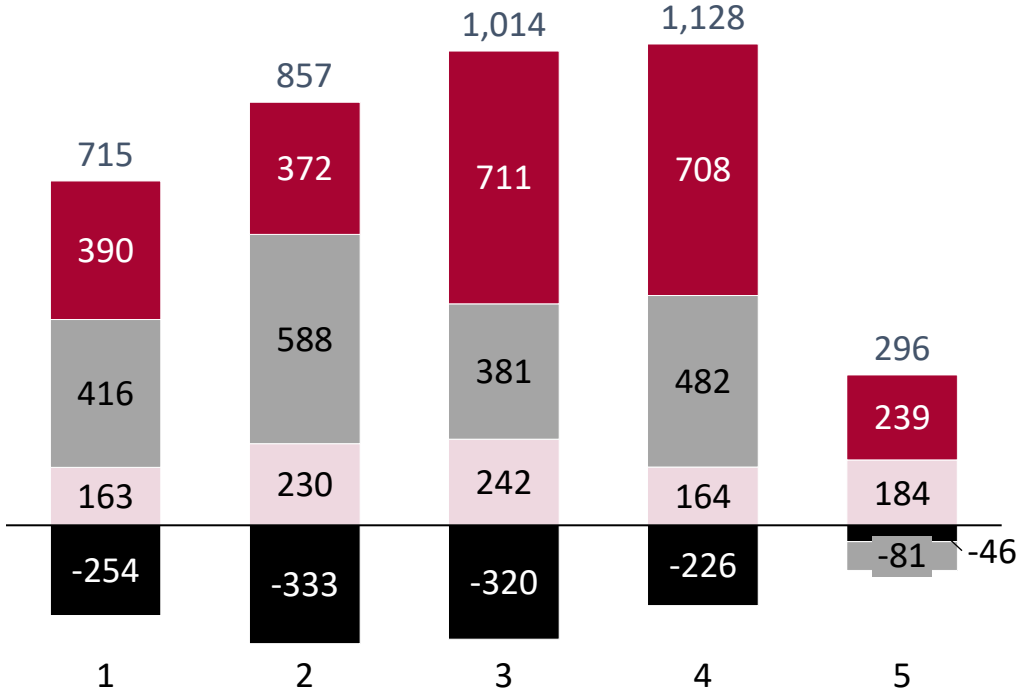
2 In May 2026, equity capital inflows provided $239 million, while real estate acquisitions amounted to $184 million

Breakdown of the FDI inflows to Türkiye

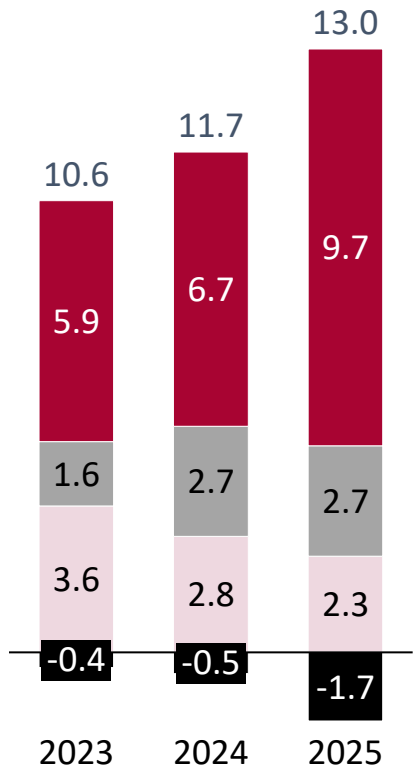
First 5 months of each year, billion $



Monthly data in 2026, million $



Annual data, billion $



Equity capital inflow | Divestment* | Debt instruments** | Net real estate | Total

Source: Central Bank of the Republic of Türkiye (CBRT), YASED visualizations
Note: * ''Equity capital outflow'' defined under the ''net incurrence of liabilities'' is renamed as ''divestment''. ** Debt transactions, categorized as ''other capital (net)'' within the Balance of Payments Detailed Presentation, between affiliated financial corporations are excluded from FDI transactions, and reclassified to portfolio or other investment.

Key takeaways

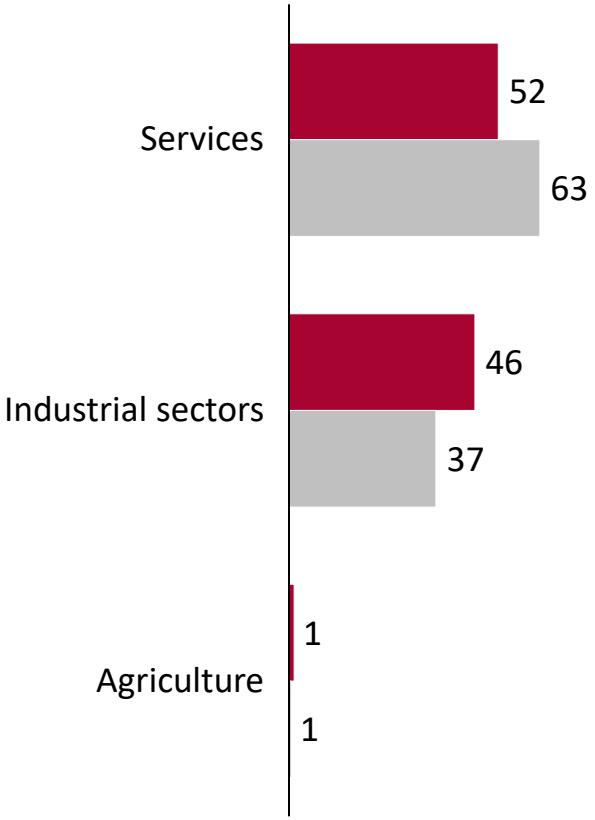
In May 2026, Türkiye recorded **$239 million FDI inflows via equity capital**, **$184 million through real estate sales to foreign nationals**. However, divestment and debt instruments decreased the overall FDI inflows by $46 million and $81 million, respectively. Consequently, Türkiye's total FDI inflow totaled $296 million.

Since 2003, Türkiye has attracted a total of $205 billion in equity capital inflows.

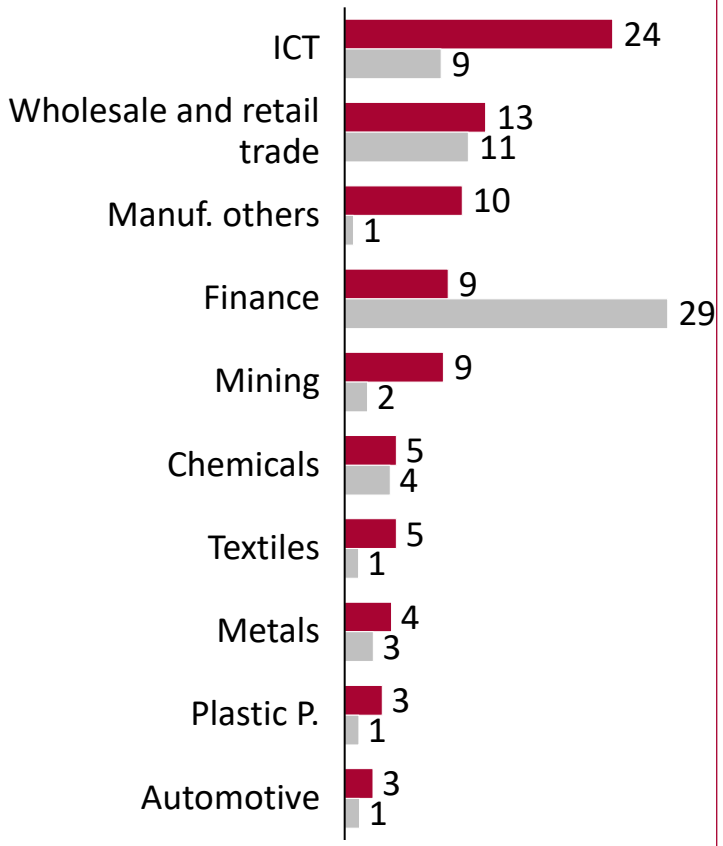
2 In May 2026, the FDI equity capital inflows were led by the information and communication services

FDI in the form of equity capital inflows to Türkiye by its sectoral breakdown

Major sectoral breakdown in May 2026, %



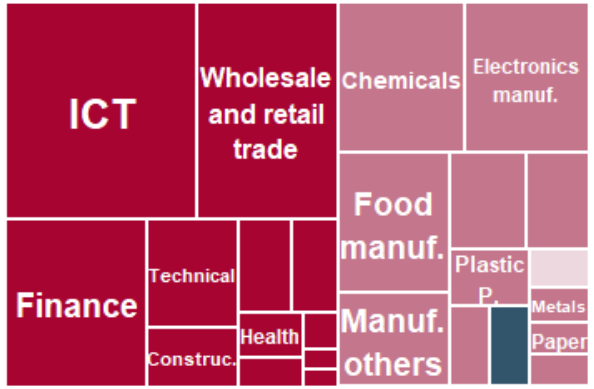
Top 10 sectors in May 2026, %



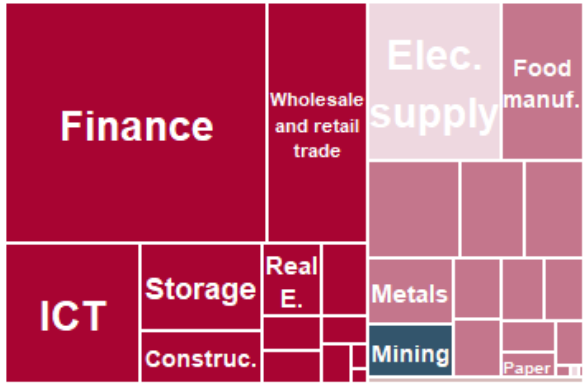
2026 May | 2003-2025 cumulative

Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

Treemap - 2026 first 5 months



Treemap - 2003-2025 cumulative



Key takeaways

In May 2026, total equity capital inflows reached $239 million. The sector encompassing **"information and communication services"** garnered a share, amounting to 24% with an inflow totaling $57 million.

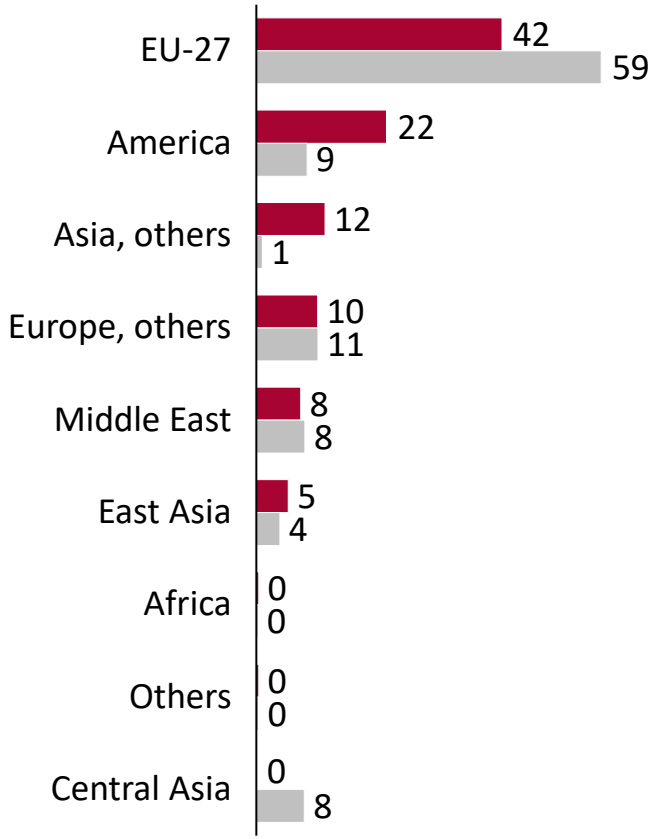
Additionally, the **wholesale and retail trade** sector attracted 13% of the total equity capital inflows for the same month.

Other sectors with the highest amount of equity capital investments were manufacturing n.e.c. with a 10% share, financial and insurance activities with a 9% share, and mining and quarrying with a 9% share.

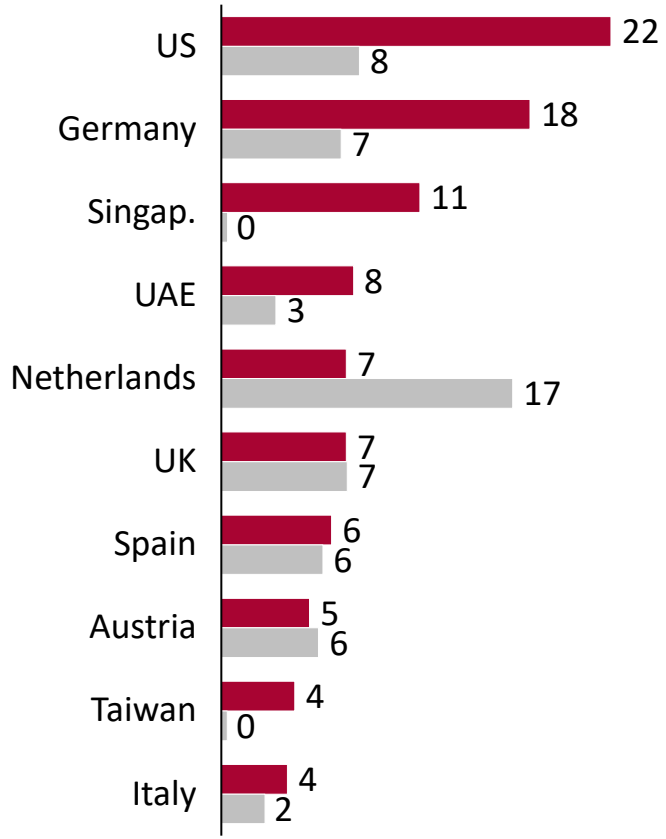
2 US, Germany, and Singapore were the top three sources of FDI equity inflows in May 2026

FDI in the form of equity capital inflows to Türkiye by its geographical breakdown

Regional breakdown in May 2026, %



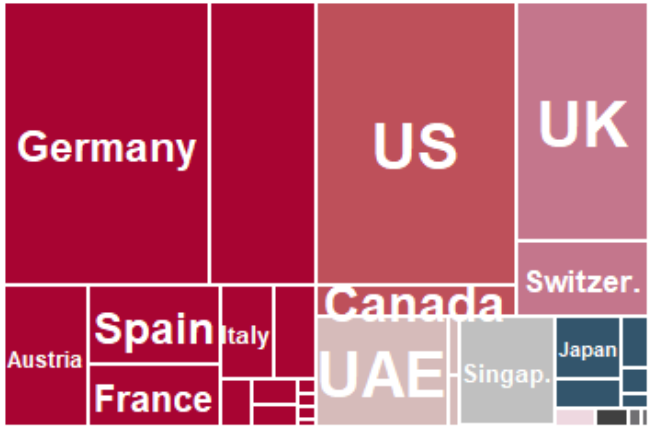
Top 10 investor countries in May 2026, %



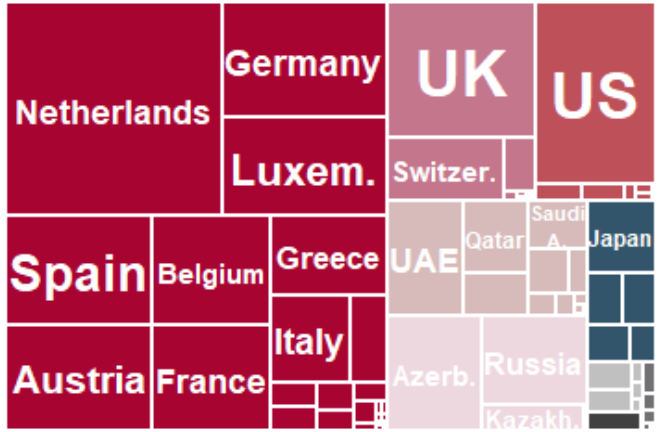
2026 May | 2003-2025 cumulative

Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

Treemap - 2026 first 5 months



Treemap - 2003-2025 cumulative



Key takeaways

In May 2026, European Union (EU-27) countries, which historically held a 59% share of total investments from 2003 to 2025, had a share of 42%.

Country-wise, the **United States (US)** accounted for the largest share at 22%, followed by **Germany** at 18%, **Singapore** at 11%, the **United Arab Emirates (UAE)** at 8%, and the **Netherlands** at 7%.

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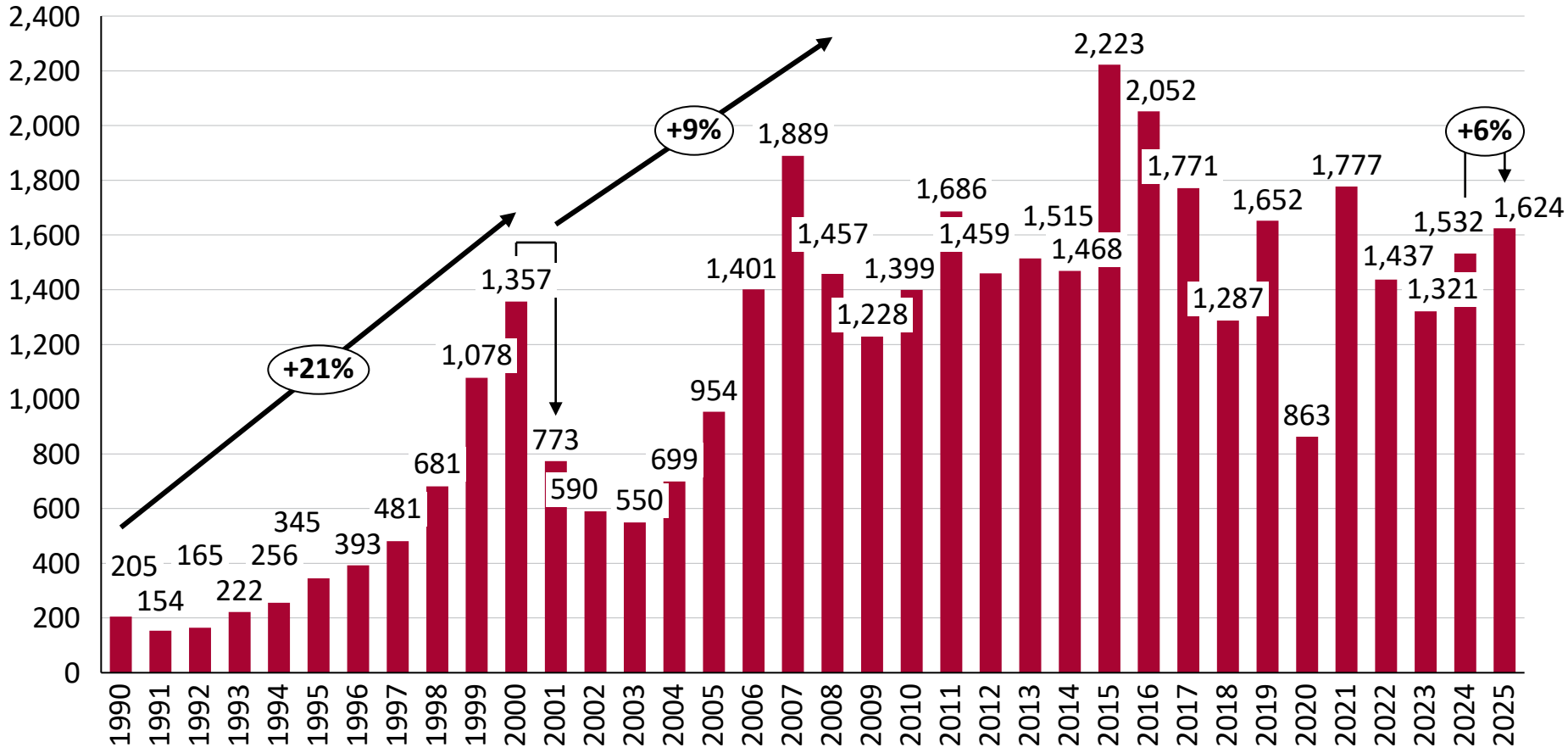
3 **Global Trends**

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3 UNCTAD's World Investment Report 2026 report shows a 6% increase in global FDI to $1.6t in 2025

Global FDI trends

Global FDI inflows, billion $, 1990-2025



Source: UNCTAD WIR 2026, YASED calculations

Key takeaways

According to the UNCTAD World Investment Report (WIR) 2026 (published on July 7, 2026), global FDI increased by 6% in 2025, to $1.6 trillion.

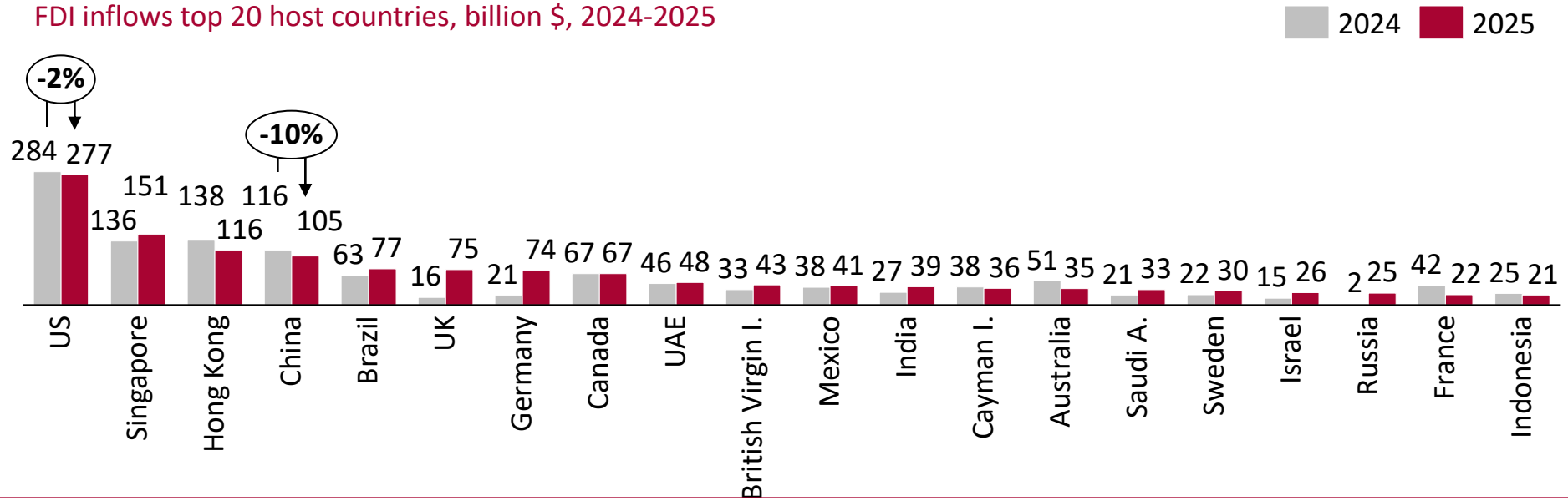
High-income economies received $1.1 trillion in 2025, with the growth in their inflows serving as the main driver of the overall increase.

According to the report, macroeconomic weaknesses and geopolitical uncertainties make sustaining 2025's fragile global FDI growth in 2026 challenging. Instead of an even distribution, investments are expected to concentrate heavily within strategic sectors and a limited number of countries; regionally, developed economies are projected to see a selective M&A recovery, while developing ones remain cautious due to risks and declining greenfield activity.

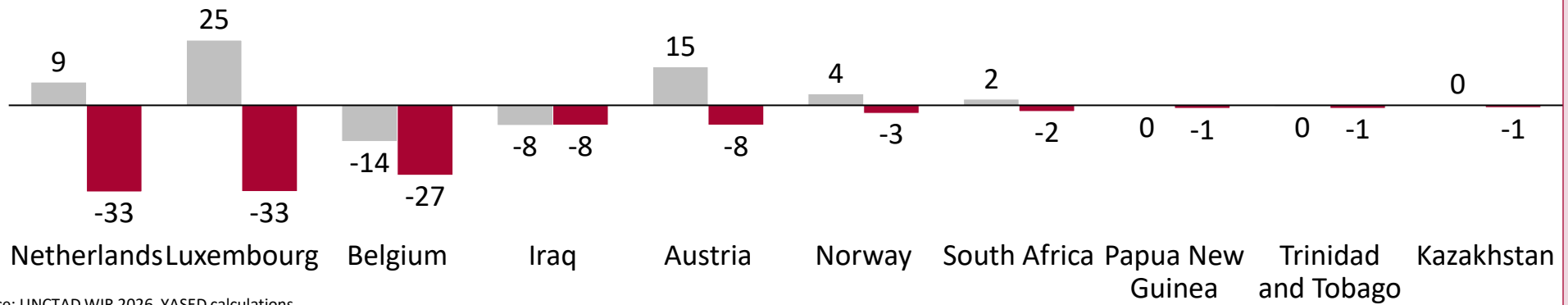
3 Negative FDI in some developed countries stemmed from corporate financial changes

Disparities in inflows among top host countries and countries with lowest inflows

FDI inflows top 20 host countries, billion $, 2024-2025



Top 10 countries with lowest FDI inflows, billion $, 2024-2025



Source: UNCTAD WIR 2026, YASED calculations

Key takeaways

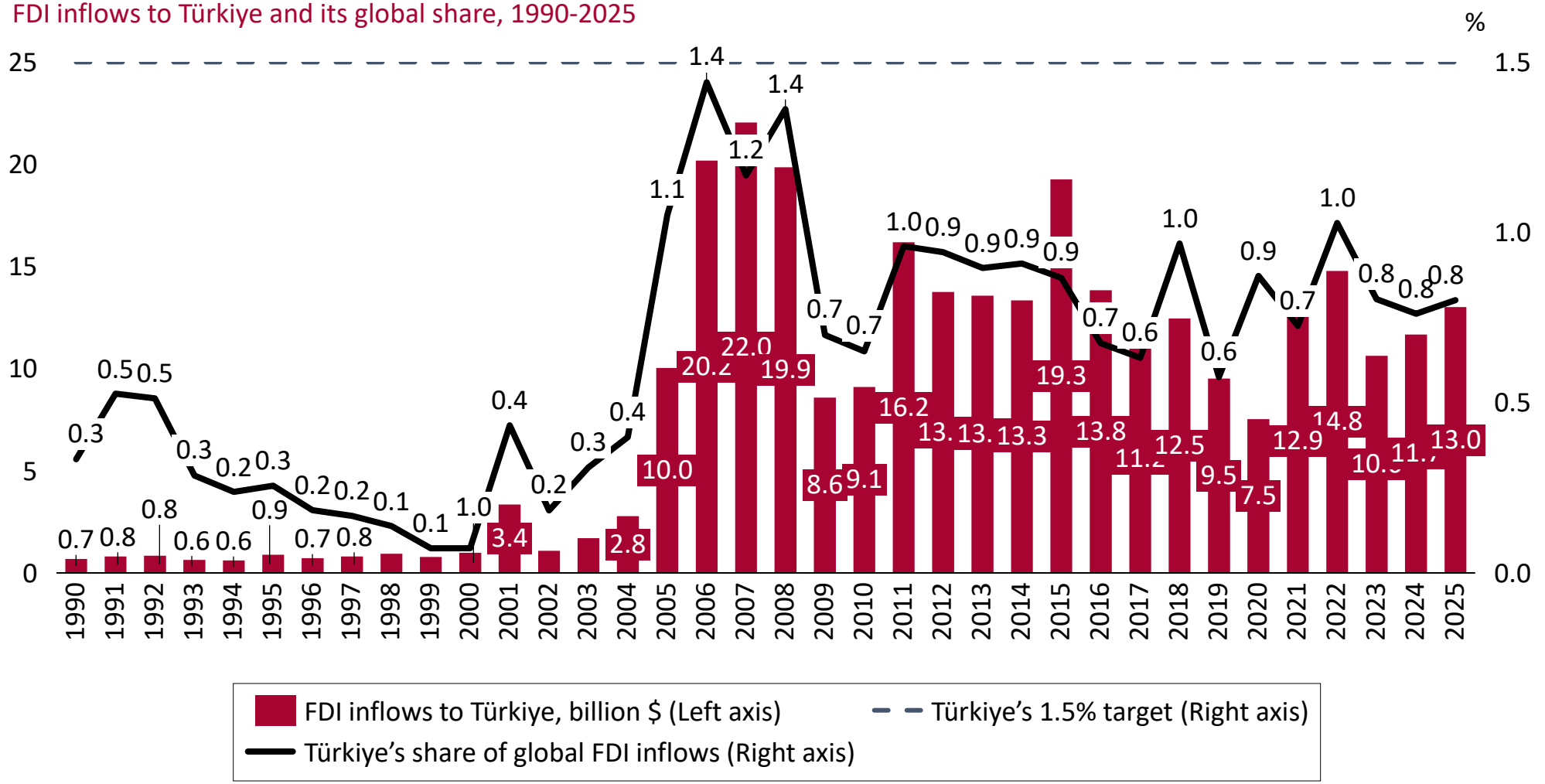
In 2025, the US led global FDI inflows with $277 billion, followed by Singapore ($151B) and Hong Kong ($116B). China's inflows dropped 10% to $105B. Following 2023's +$160B levels, the decline slowed down, and signs of stabilization were recorded. This trend was evaluated as a transition from rapid expansion to selective and strategic investments. The US, Japan, and China were recorded as the top sources of global FDI.

The lowest inflows were ranked as the Netherlands (-$33B), Luxembourg (-$33B), and Belgium (-$27B). However, these are recognized as "conduit" economies heavily driven by global minimum tax rules and financial restructuring. Therefore, this negative outlook was evaluated to reflect financial bookkeeping rather than a real decline in productive capital.

3 According to the revised UNCTAD data, Türkiye garnered 0.8% of global FDI inflows in 2025, confirming earlier preliminary statistics

Türkiye's position within the global FDI landscape

FDI inflows to Türkiye and its global share, 1990-2025



Source: Central Bank of the Republic of Türkiye (CBRT) Balance of Payment Statistics, UNCTAD WIR 2026, YASED calculations

Key takeaways

According to the UNCTAD World Investment Report 2026, Türkiye garnered 0.8% of global FDI inflows in 2025, confirming earlier preliminary statistics.

While this represents a stable position, it remains below Türkiye's target of capturing a 1.5% global share, highlighting significant untapped potential for further investment.

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4 **Appendix Tables**

4 Appendix Tables

* As of the first 5 months of 2026

The total volume of the FDI inflows, million $

	Annual data														Monthly data (First 5 months)	
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2025	2026
Inflows to Türkiye	13744	13563	13337	19263	13835	11190	12450	9507	7522	12891	14776	10621	11662	13015	4708	4010
FDI equity inflows	10761	10523	8632	12181	7579	7401	6699	5881	5791	7148	6963	5863	6672	9657	2668	2420
Net real estate	2636	3049	4321	4156	3890	4643	5915	4979	3954	5634	6273	3560	2822	2342	726	983
Others	347	-9	384	2926	2366	-854	-164	-1353	-2223	109	1540	1198	2168	1016	1314	607

Türkiye's FDI equity inflows by partner country and sector, million $

Partner country

Rank*	Country	Annual data			Monthly data (First 5 months)	
		2023	2024	2025	2025	2026
1	Germany	511	877	779	255	516
2	US	206	738	536	375	502
3	UK	325	390	313	113	280
4	Netherlands	1167	1622	2863	406	266
5	UAE	583	313	367	120	130

Sector

Rank*	Sector	Annual data			Monthly data (First 5 months)	
		2023	2024	2025	2025	2026
1	ICT	321	277	1308	135	446
2	Wholesale and retail trade	1020	1689	3052	1072	331
3	Finance	595	474	717	295	255
4	Chemicals	299	702	279	80	205
5	Electronics manuf.	436	621	274	143	201

Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

YASED FDI in Figures Bulletin

CONTACT US



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Following the monthly release of the official Balance of Payments Statistics, the FDI in Figures bulletin is prepared and distributed to stakeholders through the YASED website. It assesses the current state of FDI inflows to Türkiye, taking into account sectoral and geographical distribution as well as global trends.

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