FDI in Figures

Balance of Payment Statistics | 2025 August

Issue Number: 117 | Last Update: October 13, 2025

CONTEXT

FDI in Figures: Balance of Payment Statistics | 2025 August

Executive Summary

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Local Trends

- Based on the official data released on October 13, 2025, in **August 2025**, Türkiye recorded **$1.5 billion** in **Foreign Direct Investment (FDI) inflows via equity capital**, $202 million through real estate sales to foreign nationals, and $137 million through debt instruments. However, divestment decreased the overall FDI inflows by $90 million. Consequently, Türkiye's **total FDI inflow totaled $1.8 billion** in August 2025.
- The FDI inflows for the first **8 months of 2025 amounted to $10.6 billion**, **marking a 58% increase** compared to the same period last year.
- In August 2025, total equity capital inflows reached $1.5 billion. The sector encompassing **"information and communication services"** garnered a significant share, amounting to 69% with an inflow totaling $1 billion. Additionally, the **wholesale and retail trade** sector maintained its momentum by attracting 10% of the total equity capital inflows for the same month.
- Analyzing the source countries of FDI equity capital inflows to Türkiye in August 2025, **Luxembourg** had the largest share with 71%, followed by the **Netherlands** at 14%, **Switzerland** at 2%, **Azerbaijan** at 2%, and **Ireland** at 2%.

CONTEXT

2 The latest data indicates that in August 2025, Türkiye received $1.8 billion in FDI inflows

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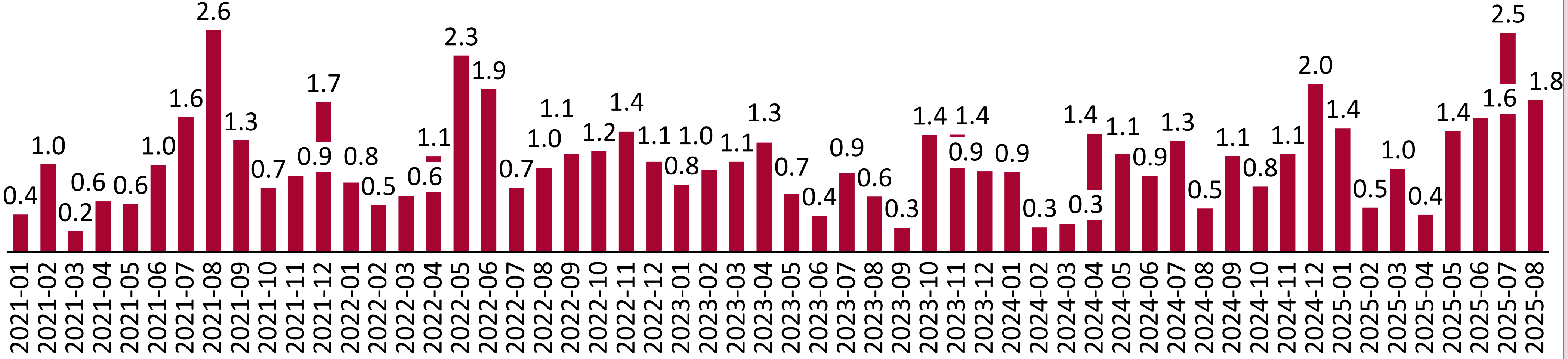
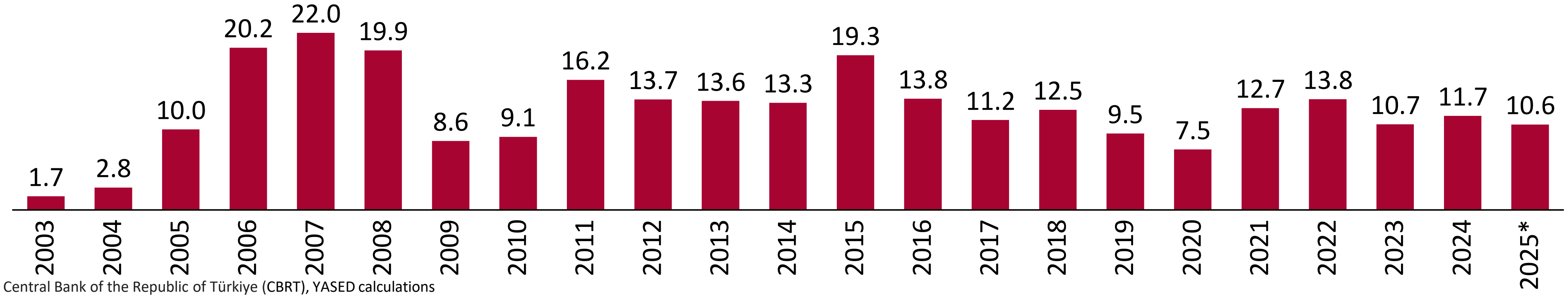
FDI inflows to Türkiye, billion $

Monthly data, 2021 January-2025 August



Annual data, 2003-2025* first eight months



Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

Key takeaways

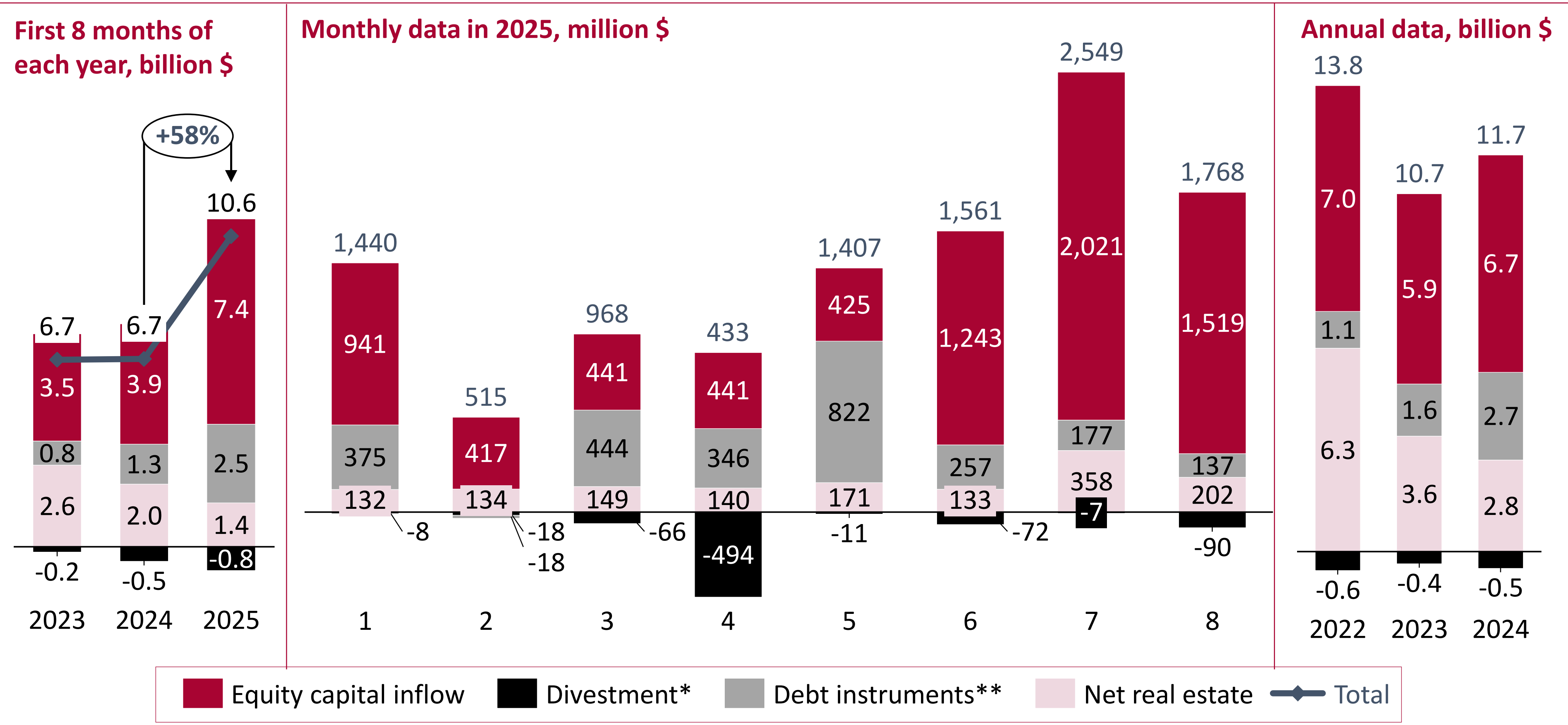
In **August 2025,** Türkiye recorded a total value of **$1.8 billion** in Foreign Direct Investment (FDI) inflows.

The FDI inflows for the first **8 months** amounted to **$10.6 billion**, marking a 58% increase compared to the same period last year.

Since 2003, Türkiye has attracted a total of $284 billion in FDI.

2 In August 2025, equity capital inflows provided $1.5 billion, while real estate acquisitions amounted to $202 million

Breakdown of the FDI inflows to Türkiye



Source: Central Bank of the Republic of Türkiye (CBRT), YASED visualizations

Note: * ''Equity capital outflow'' defined under the ''net incurrence of liabilities'' is renamed as ''divestment''. ** Debt transactions, categorized as ''other capital (net)'' within the Balance of Payments Detailed Presentation, between affiliated financial corporations are excluded from FDI transactions, and reclassified to portfolio or other investment.

Key takeaways

In August 2025, Türkiye recorded a **$1.5 billion FDI inflows via equity capital**, **$202 million through real estate sales to foreign nationals**, and $137 million through debt instruments. However, divestment decreased the overall FDI inflows by $90 million. Consequently, Türkiye's total FDI inflow totaled $1.8 billion.

Real estate sales accounted for 13% of the total FDI inflows in the first 8 months of 2025. Since 2003, Türkiye has attracted a total of $200 billion in equity capital inflows.

2 In August 2025, the FDI equity capital inflows were led by the information and communication services

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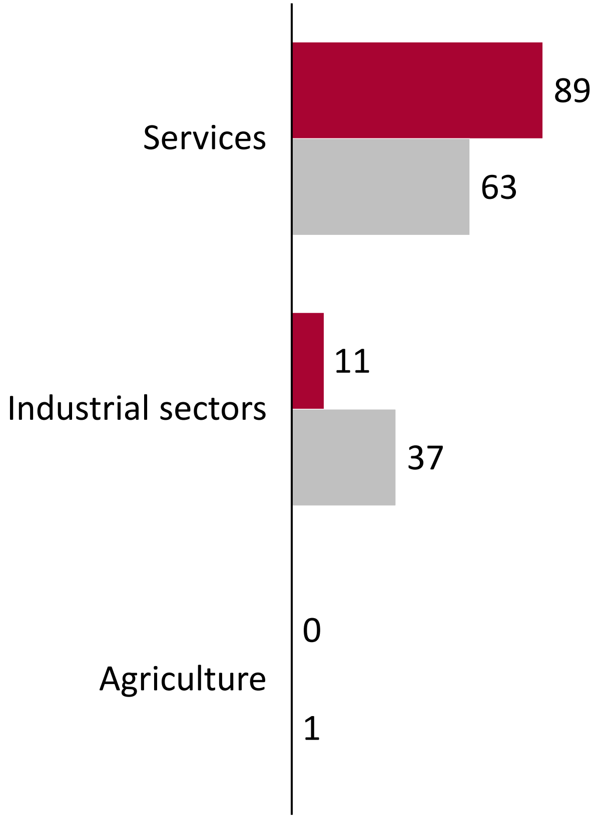
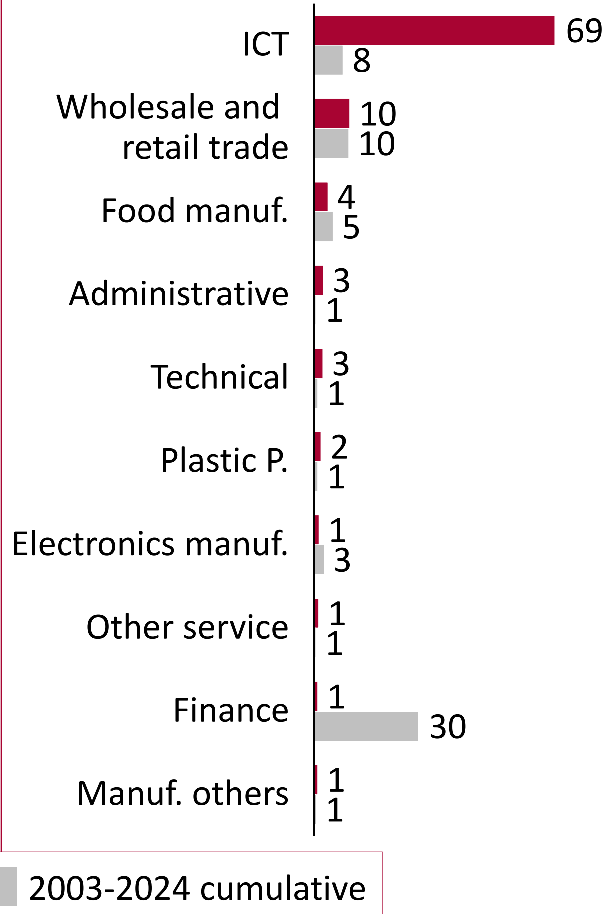
FDI in the form of equity capital inflows to Türkiye by its sectoral breakdown

Major sectoral breakdown in August 2025, %

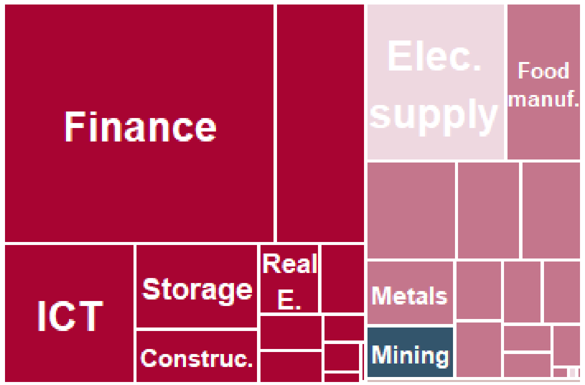


Top 10 sectors in August 2025, %



Treemap - 2025 first 8 months

Treemap - 2003-2024 cumulative



Key takeaways

In August 2025, total equity capital inflows reached $1.5 billion.

The sector encompassing **"information and communication services"** garnered a significant share, amounting to 69% with an inflow totaling $1 billion.

Additionally, the **wholesale and retail trade** sector maintained its momentum by attracting 10% of the total equity capital inflows for the same month.

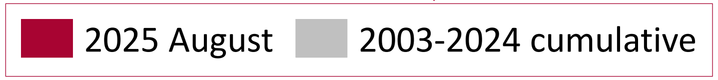
Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

Luxembourg was the top source of FDI equity inflows in August 2025

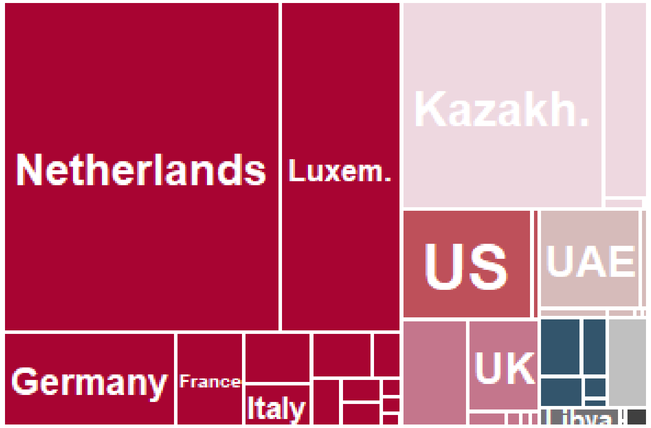
FDI in the form of equity capital inflows to Türkiye by its geographical breakdown

Regional breakdown in August 2025, %

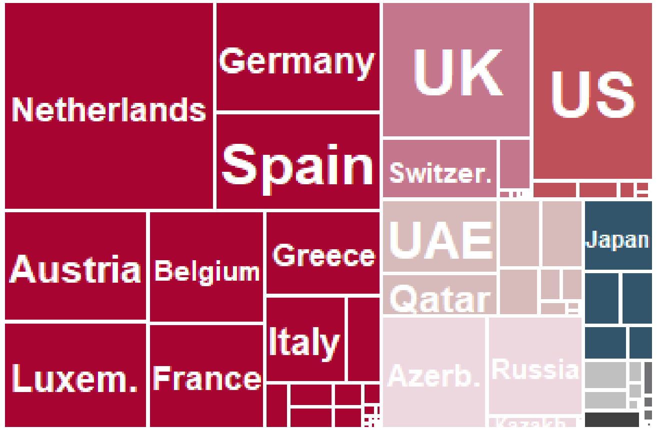
Top 10 investor countries in August 2025, %



Treemap - 2025 first 8 months



Treemap - 2003-2024 cumulative



Key takeaways

Most investments in August 2025, came from the European Union countries (EU-27) (91%).

Country-wise, **Luxembourg** accounted for the largest share at 71%, followed by the **Netherlands** at 14%, **Switzerland** at 2%, **Azerbaijan** at 2%, and **Ireland** at 2%.

Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

CONTEXT

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2 Local Trends

3 **Global Trends**

4 Appendix Tables

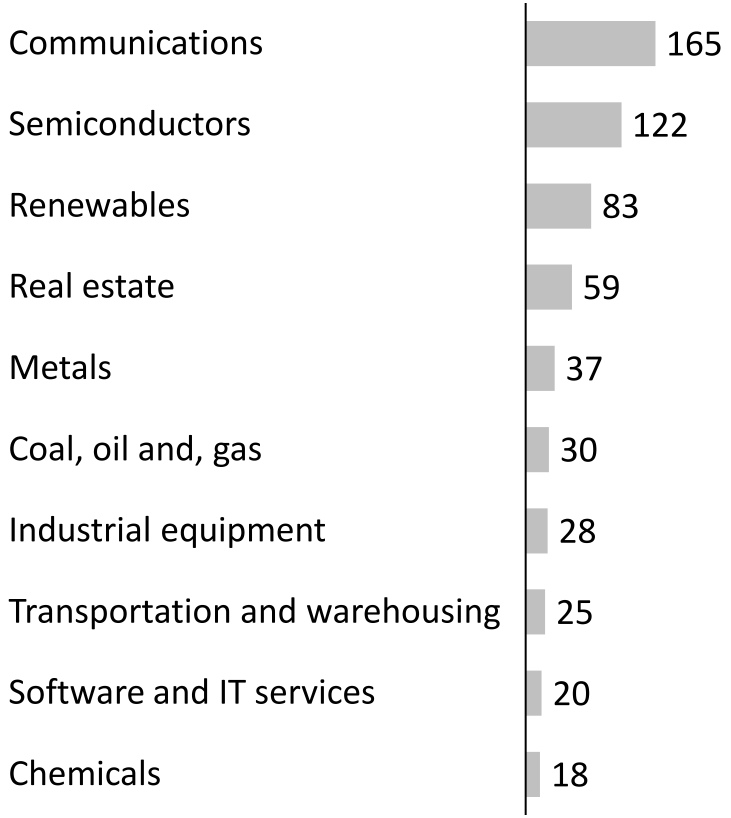
3 In the first half of 2025, global FDI showed strong headline growth, driven largely by digital megaprojects

Global FDI trends - First half of 2025

Solid expansion, but fueled by a handful of megaprojects

- According to preliminary fDi Markets data, **greenfield announcements worldwide exceeded 700 billion dollars**, marking the third occasion since records began in 2003 that half-year commitments have surpassed this threshold.
- Yet **one-third of total capital came from just 62 mega projects** (> $1 billion each) out of ~7,400 announcements.
- Performance was therefore **highly concentrated**, led by a few large bilateral commitments rather than broad-based expansion.

Top 10 sectors for global greenfield FDI project announcements, January-June 2025, billion $



Digitization led global FDI, while energy transition weakened

- The top 10 sectors absorbed over 80% of global FDI.
- **Data centers and semiconductors** together drew ~$300 billion across 24 mega-deals, underscoring the dominance of digitalization and AI infrastructure. The boom was highly concentrated, with France capturing over one-third of global data-center FDI and the US taking 85% of semiconductor capex.
- Despite surging power demand from AI and cloud, **renewable FDI fell** to 83 billion $ (-43%). Hydrogen/cleantech and wind declined. Solar proved most resilient, with half of projects in Europe.
- **Automotive FDI declined** (43.5 → 8.3 billion $), dropping out of the global top 10.
- Battery investments continued their steep fall (31.8 → 13.3 → 2.95 billion $, 2023–25), marking a two-year contraction.

Source: fDi Intelligence, YASED visualizations

CONTEXT

4 Appendix Tables

* As of the first 8 months of 2025

The total volume of the FDI inflows, million $

	Annual data														Monthly data (First 8 months)	
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2024	2025
Inflows to Türkiye	16182	13744	13563	13337	19263	13835	11190	12450	9507	7522	12674	13784	10657	11711	6736	10641
FDI equity inflows	16136	10761	10523	8632	12181	7579	7401	6699	5881	5791	7148	6963	5863	6695	3891	7448
Net real estate	2013	2636	3049	4321	4156	3890	4643	5915	4979	3954	5634	6273	3560	2822	2024	1419
Others	-1967	347	-9	384	2926	2366	-854	-164	-1353	-2223	-108	548	1234	2194	821	1774

Türkiye's FDI equity inflows by partner country and sector, million $

Partner country

Rank*	Country	Annual data			Monthly data (First 8 months)	
		2022	2023	2024	2024	2025
1	Netherlands	788	1167	1581	758	2490
2	Kazakhstan	0	8	24	4	1137
3	Luxembourg	221	108	97	56	1101
4	Germany	972	511	773	459	443
5	US	316	206	688	449	393

Sector

Rank*	Sector	Annual data			Monthly data (First 8 months)	
		2022	2023	2024	2024	2025
1	Wholesale and retail trade	1579	1020	1697	821	2545
2	ICT	277	321	290	175	1224
3	Food manuf.	509	145	382	150	1220
4	Finance	1764	595	449	357	655
5	Technical	23	472	466	297	307

Source: Central Bank of the Republic of Türkiye (CBRT), YASED calculations

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Uluslararası Yatırımcılar Derneği
International Investors Association

YASED FDI in Figures Bulletin

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Following the monthly release of the official Balance of Payments Statistics, the FDI in Figures bulletin is prepared and distributed to stakeholders through the YASED website. It assesses the current state of FDI inflows to Türkiye, taking into account sectoral and geographical distribution as well as global trends.